

BUSINESS IN NORTH CAROLINA DURING 1907.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31 of previous year -----	771	\$ 932,193.71
Policies on the lives of citizens of said State issued during the year -----	312	452,447.26
Total -----	1,083	\$ 1,384,640.97
Deduct ceased to be in force during the year -----	218	316,455.51
Policies in force December 31, 1907 -----	865	\$ 1,068,185.46
Losses and claims incurred during the year -----	5	5,500.00
Total -----	5	\$ 5,500.00
Losses and claims settled during the year in cash -----	5	5,500.00
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses: Cash, \$33,211.62; notes or credits, \$562.92; total -----		33,774.54

MUTUAL BENEFIT LIFE INSURANCE COMPANY.

Incorporated January 31, 1845.

Commenced Business April, 1845.

FREDERICK FRELINGHUYSEN, President.

J. WILLIAM JOHNSON, Secretary.

SAMUEL W. JOHNSON, Treasurer.

Home Office, 752 Broad Street, Newark, New Jersey.

BALANCE SHEET.

Amount of net or ledger assets (as per balance) December 31 of previous year ----- \$ 101,801,067.37

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses -----	\$ 1,858,579.59	
Surrender values applied to pay first year's premiums -----	156.65	
Total first year's premiums on original policies -----	\$ 1,858,732.24	
Dividends applied to purchase paid-up additions and annuities -----	406,226.40	
Consideration for original annuities involving life contingencies -----	238,397.49	
Total new premiums -----	\$ 2,502,356.13	
Renewal premiums, without deduction for commissions or other expenses -----	12,645,731.06	
Dividends applied to pay renewal premiums -----	1,499,396.87	
Surrender values applied to pay renewal premiums -----	11,122.93	
Renewal premiums for deferred annuities -----	4,823.14	
Total renewal premiums -----	\$14,161,074.00	
Total premium income -----		16,664,430.13
Gross interest on mortgage loans -----	\$ 2,559,643.33	
Gross interest on collateral loans -----	87,359.68	
Gross interest on bonds and dividends on stocks -----	1,260,367.22	
Gross interest on premium notes, policy loans or liens -----	939,564.00	
Gross interest on deposits in trust companies and banks -----	18,707.76	
Gross interest on other debts due the company -----	2,724.86	
Gross discount on claims paid in advance -----	1,474.17	
Gross rent from company's property -----	128,326.41	
Total gross interest and rents -----		4,998,167.43